SANDIP RAY & ASSOCIATES
Chartered Accountant
INDIA

INDEPENDENT AUDITOR'S REPORT

TO
THE MEMBERS OF M/S GGL HOUSING PRIVATE LIMITED

Report on the Audit of Standalone Financial Statements

We have audited the accompanying financial statements of **M/S GGL HOUSING PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2024, and the Statement of Profit and Loss and statement of changes in equity and notes to the financial statements, for the year then ended, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its loss including other comprehensive profit and losses, and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

SANDIP RAY & ASSOCIATES
KOLKATA
Chartered Accountant

BA-207 SALT LAKE, SECTOR - I, KOLKATA - 700064
8337026446 sandipray655@gmail.com

Information other than the financial statements and auditors' report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the Standalone Financial Statements and our auditor's report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

SANDIP RAY & ASSOCIATES
KOLKATA
Chartered Accountant

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements for the financial year ended March 31, 2024 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

SANDIP RAY & ASSOCIATES
KOLKATA
Chartered Accountant

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government of India in terms Section 143 (11) of the Act, statement on the matters specified in paragraphs 3 of the said order are not applicable to the company.

2. As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) This report does not include a statement with respect to the adequacy of the internal financial controls over financial reporting of the Company. As per the amendment (dated 13th June, 2017) to notification number, G.S.R. 464(E) dated the 5th June, 2015; the said clause is not applicable to the Company.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.

iv. (i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether

SANDIP RAY & ASSOCIATES
KOLKATA
Chartered Accountant

recorded in writing or otherwise, that the Intermediary shall: directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

(ii). The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall: directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

(iii). Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (d)(i) and (d)(ii) contain any material misstatement;

v. No dividend has been declared or paid during the year by the company.

vi. The company has used such accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in the software and the audit trail feature has not been tampered with.

For Sandip Ray & Associates
Chartered Accountants
FRN: 333588E
UDIN: 24053188BKCDGF1748

Sandip Ray

SANDIP RAY & ASSOCIATES KOLKATA Chartered Accountant

CA Sandip Ray
Proprietor
M No.: 053188

BA 207, Salt Lake City
Sector 1
Kolkata 700 064

Dated : The 29th Day of August, 2024

GGL HOUSING PRIVATE LIMITED
CIN: U70100WB2022PTC254897
Mritsikha, Flat No - 3b, Block - 1 Gopalnagar, PO - Dwaranda
Shantiniketan Birbhum, West Bengal - 731236

BALANCE SHEET AS AT 31st March 2024

Rupees in '000

Particulars	Note No.	As at 31.03.2024 Rs.	As at 31.03.2023 Rs.
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	3	1,500	1,500
(b) Reserves and Surplus	4	-192	-172
(2) Non-current liabilities			
(a) Long-term Borrowings	5	-	-
(b) Other Long-term Liabilities	6	-	-
(c) Long-term-Provision	7	-	-
(d) Deferred Tax Liabilities	15	-	-
(3) Current liabilities			
(a) Short Term Borrowings	8		
(a) Trade Payable	9	-	-
(b) Other Current Liabilities	10	29	23
(c) Short-term-Provision	11	-	-
TOTAL		1,336	1,351
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and equipment	12	-	-
(b) Intangible Assets	12	-	-
(c) Capital Work-in-progress	12	-	-
(d) Non-Current Investment	13	-	-
(e) Long-Term loans and Advances	14	-	-
(f) Deffrred Tax Assets	15	-	-
(2) Current assets			
(a) Current Investments	16	-	-
(b) Inventories	17	-	-
(c) Trade Receivables	18	-	-
(d) Cash and Cash Equivalents	19	61	66
(e) Short Term Loans and Advances	20	1,275	1,285
(f) Other Current Assets	21	-	-
TOTAL		1,336	1,351
Overview & Summary of Significant Accounting Policies	1-2		

The accompanying Notes 1 to 35 form an integral part of the Financial Statements

As per our report of even date attached
For Sandip Ray & Associates
Chartered Accountants
FRN: 333588E

SANDIP RAY & ASSOCIATES
KOLKATA
Chartered Accountants

Sandip Ray

CA Sandip Ray
Proprietor
Membership No: 053188
Place: Kolkata
Dated: 29-08-2024
UDIN: 24053188BKCDGF1748

BA 207, Salt Lake City
Sector 1
Kolkata 700 064

GGL HOUSING PVT. LTD.
For and on behalf of the Board

Sonam Khetan
Director

Sonam Khetan
Director
DIN: 09610579

GGL HOUSING PVT. LTD.

Nikita Gupta
Director

Nikita Gupta
Director
DIN: 07303434

Sonam Khetan

Nikita Gupta

GGL HOUSING PRIVATE LIMITED
CIN: U70100WB2022PTC254897
Mritsikha, Flat No - 3b, Block - 1 Gopalnagar, PO - Dwaranda Shantiniketan Birbhum, West Bengal - 731236

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2024

Rupees in '000

	Particulars	Note No.	For the year ended 31.03.2024	For the year ended 31.03.2023
			Rs.	Rs.
	Income:			
I	Revenue from Operation	22	-	-
II	Other Income	23	0	1
III	**Total Income (I + II)**		**0**	**1**
	Expenses:			
	Purchase of Stock / Cost of Material Consumed	24	-	-
	Changes in inventories of Stock in Trade	25	-	-
	Employee Benefit Expenses	26	-	-
	Finance Costs	27	0	0
	Depreciation & Amortization Expense	12	-	-
	Other Expenses	28	21	173
IV	**Total Expenses**		**21**	**173**
V	Profit before exceptional and extraordinary items and tax (III - IV)		-21	-172
VI	Add/(Less): Exceptional items		-	-
VII	Profit before extraordinary items and tax (V - VI)		-21	-172
VIII	Add/(Less): Extraordinary items		-	-
IX	Profit before tax (VII- VIII)		-21	-172
X	Tax expense / (benefit):			
	(1) Current tax		-	-
	(2) Tax of earlier years		-	-
	(3) Deferred tax		-	-
XI	Profit (Loss) for the period from continuing operations (VII-VIII)		-21	-172
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV	**Profit (Loss) for the period (XI + XIV)**		**-21**	**-172**
XVI	Earnings per equity share:			
	(1) Basic		-0.14	-1.14
	(2) Diluted		-0.14	-1.14
	Overview & Summary of Significant Accounting Policies	1-2		

The accompanying Notes 1 to 35 form an integral part of the Financial Statements

As per our report of even date attached
For Sandip Ray & Associates
Chartered Accountants
FRN: 333588E

SANDIP RAY & ASSOCIATES KOLKATA Chartered Accountants

Sandip Ray

CA Sandip Ray
Proprietor
Membership No: 053188
Place: Kolkata
Dated: 29-08-2024
UDIN: 24053188BKCDGF1748

BA 207, Salt Lake City
Sector 1
Kolkata 700 064

GGL HOUSING PVT. LTD.
For and on behalf of The Board

Sonam Khetan

Director
Sonam Khetan
Director
DIN: 09610579

GGL HOUSING PVT
Nikita Gupta

Nikita Gupta
Director
Director
DIN: 07303434

Sonam Khetan

Nikita Gupta

GGL HOUSING PRIVATE LIMITED
CIN: U70100WB2022PTC254897
Mritsikha, Flat No - 3b, Block - 1 Gopalnagar, PO - Dwaranda
Shantiniketan Birbhum, West Bengal - 731236

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1 OVERVIEW

GGL Housing Private Limited ("the Company") was incorporated on 21st June, 2022, are engaged in the business of buying Land, Plots and Development of Residential and Commercial complex including Bungalows.

2 SIGNIFICANT ACCOUNTING POLICIES

A Basis of preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared on accrual and going concern basis under the historical cost convention and comply in all material respects with the mendatory Accounting Standards issued by the ICAI

Accounting policies not specifically referred to otherwise be are consistent and in consonance with generally accepted accounting princi-ples and are those used in the previous year.

B Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

C Fixed Assets

Fixed Assets are stated at cost net of irrecoverable taxes less accumulated depreciation and impairment loss, if any.

D Depreciation and Amortisation

Depreciation of Fixed Assets is provided to the extent of depreciable amount on straight line method at the rates and in the manner prescribed in Schedule II to the Companies Act, 2013 over their useful life.

E Investments

Long Term/ Non-Current Investments are valued at cost. Provision is made to recognize a decline, other than temporary, in the opinion of the management.

F Provision for Current and Deferred Tax

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. Deferred Tax resulting from "timing differences" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred Tax Asset is recognized and carried forward only to the extent that there is a virtual certainty that the asset will be realised in future. Deferred tax assets are recognised only if there is reasonable certainty that they will be realised and reviewed for the appropriateness of their respective carrying values at each balance sheet date.

GGL HOUSING PVT. LTD.
Sonam Khetan
Director

SANDIP RAY & ASSOCIATES
KOLKATA
Chartered Accountant

GGL HOUSING PVT. LTD.
Nikita Gupta
Director

GGL HOUSING PRIVATE LIMITED
CIN: U70100WB2022PTC254897
Mritsikha, Flat No - 3b, Block - 1 Gopalnagar, PO - Dwaranda Shantiniketan Birbhum, West Bengal - 731236

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

3: SHARE CAPITAL

Rupees in '000

Particulars	As at 31.03.2024		As at 31.03.2023	
	Number	Rs.	Number	Rs.
(a) Authorised				
Equity shares of Rs. 10 each with voting rights	1,50,000	1,500	1,50,000	1,500
(b) Issued, Subscribed and fully paid up				
Equity shares of Rs. 10 each with voting rights	1,50,000	1,500	1,50,000	1,500
Total	1,50,000	1,500	1,50,000	1,500

(c) Terms/rights attached to equity shares:

The Company has only one class of equity shares having a par value of Rs.10 per share. Each equity shares holder is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders. The equity shareholders of the company are entitled to get the dividend as and when proposed by the Board of Directors and approved by shareholders in the ensuing Annual General Meeting.

(d) The reconciliation of the number of shares is set out below:

Particulars	As at 31.03.2024		As at 31.03.2023	
	Number	Rs.	Number	Rs.
Equity Shares at the beginning of the year	1,50,000	1,500	-	-
Add : Shares Issued during the year	-	-	1,50,000	1,500
Equity Shares at the end of the year	1,50,000	1,500	1,50,000	1,500

(e) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31.03.2024		As at 31.03.2023	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
1. Sonam Khetan	30,000	20	30,000	20
2. Sarbani Ghosh	60,000	40	60,000	40
3. Nikita Gupta	60,000	40	60,000	40

(f) Details of shares held by promoters:

Promoter's Name	Particulars	Current Year				
		Share at beginning		Share at end		
		Number of shares	% of Holding	Number of shares	% of Holding	Change %
1. Sonam Khetan	Equiry Shares [NV : 10]	30,000	20	30,000	20	-
2. Sarbani Ghosh	Equiry Shares [NV : 10]	60,000	40	60,000	40	-
3. Nikita Gupta	Equiry Shares [NV : 10]	60,000	40	60,000	40	-

Promoter's Name	Particulars	Previous Year				
		Share at beginning		Share at end		
		Number of shares	% of Holding	Number of shares	% of Holding	Change %
1. Sonam Khetan	Equiry Shares [NV : 10]	-	-	30,000	20	20
2. Sarbani Ghosh	Equiry Shares [NV : 10]	-	-	60,000	40	40
3. Nikita Gupta	Equiry Shares [NV : 10]	-	-	60,000	40	40

4: RESERVES & SURPLUS

Rupees in '000

Particulars	As at 31.03.2024	As at 31.03.2023
	Rs.	Rs.
a) Securities Premium		
Opening balance	-	-
Add: Addition during the year	-	-
Closing balance	-	-
b) Profit & Loss A/c		
Opening balance	-172	-
Add: Profit / (Loss) for the year	-21	-172
Closing balance	-192	-172
Total	-192	-172

GGL HOUSING PVT. LTD.
Sonam Khetan
Director

SANDIP RAY & ASSOCIATES
KOLKATA
Chartered Accountant

GGL HOUSING PVT. LTD.
Nikita Gupta
Director

GGL HOUSING PRIVATE LIMITED
CIN: U70100WB2022PTC254897
Mritsikha, Flat No - 3b, Block - 1 Gopalnagar, PO - Dwaranda Shantiniketan Birbhum, West Bengal - 731236

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

5: LONG-TERM BORROWINGS

Rupees in '000

Particulars	As at 31.03.2024	As at 31.03.2023
	Rs.	Rs.
Unsecured		
Loan from Director	-	-
Total	-	-

6: OTHER LONG-TERM LIABILITIES

Particulars	As at 31.03.2024	As at 31.03.2023
	Rs.	Rs.
Other Long-Term Liabilities	-	-
Total	-	-

7: LONG-TERM-PROVISION

Particulars	As at 31.03.2024	As at 31.03.2023
	Rs.	Rs.
Long Term Provision	-	-
Total	-	-

8: SHORT TERM BORROWINGS

Particulars	As at 31.03.2024	As at 31.03.2023
	Rs.	Rs.
Short Term Borrowings	-	-
Total	-	-

9: TRADE PAYABLE

Particulars	As at 31.03.2024	As at 31.03.2023
	Rs.	Rs.
Trade Payable	-	-
Total	-	-

Current Year		Trade Payable				
Sl. No.	Particulars	Outstanding for following periods from due date of payment				
		Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
i	MSME	-	-	-	-	-
ii	Others	-	-	-	-	-
iii	Disputed Dues - MSME	-	-	-	-	-
iv	Disputed Dues - Others	-	-	-	-	-
	Total	-	-	-	-	-

Previous Year		Trade Payable				
Sl. No.	Particulars	Outstanding for following periods from due date of payment				
		Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
i	MSME	-	-	-	-	-
ii	Others	-	-	-	-	-
iii	Disputed Dues - MSME	-	-	-	-	-
iv	Disputed Dues - Others	-	-	-	-	-
	Total	-	-	-	-	-

10: OTHER CURRENT LIABILITIES

Particulars	As at 31.03.2024	As at 31.03.2023
	Rs.	Rs.
Audit Fees Payable	15	8
Outstanding Expenses	14	15
Other Payable	-	-
Total	29	23

11: SHORT-TERM-PROVISION

Particulars	As at 31.03.2024	As at 31.03.2023
	Rs.	Rs.
Provision for Income Tax	-	-
Total		

GGL HOUSING PVT. LTD.

Sonam Khaitan

Director

SANDIP RAY & ASSOCIATES
KOLKATA
Chartered Accountants

GGL HOUSING PVT. LTD.

Nikita Gupta

Director

GGL HOUSING PRIVATE LIMITED
CIN: U70100WB2022PTC254897
Mritsikha, Flat No - 3b, Block - 1 Gopalnagar, PO - Dwaranda Shantiniketan Birbhum, West Bengal - 731236

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

12: PROPERTY, PLANT AND EQUIPMENT

Figures in Rs. '000

Sl No.	Partoiculars	Rate of Depreciation	Gross block				Depreciation				Net Block	
			As at 01.04.2023	Addition During the year	Sales/ Adjustment	As at 31.03.2024	Upto 01.04.2023	For the Year	Sales/ Adjustment	Upto 31.03.2024	As at 31.03.2024	As at 31.03.2023
	TOTAL		-	-	-	-	-	-	-	-	-	-
	PREVIOUS YEAR		-	-	-	-		-	-	-	-	-
	Capital work-in-progress		-	-	-	-	-	-	-			

SANDIP RAY & ASSOCIATES
Chartered Accountants
KOLKATA

GGL HOUSING PVT. LTD.
Nirmala Gupta
Director

GGL HOUSING PVT. LTD.
Sonam Khetan
Director

GGL HOUSING PRIVATE LIMITED
CIN: U70100WB2022PTC254897
Mritsikha, Flat No - 3b, Block - 1 Gopalnagar, PO - Dwaranda Shantiniketan Birbhum, West Bengal - 731236

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

13: NON-CURRENT INVESTMENT

Rupees in '000

Particulars	As at 31.03.2024	As at 31.03.2023
	Rs.	Rs.
Investments	-	-
Total	-	-

14: LONG-TERM LOANS & ADVANCES

Particulars	As at 31.03.2024	As at 31.03.2023
	Rs.	Rs.
Advances	-	-
Total	-	-

15: DEFFRRED TAX ASSETS

Particulars	As at 31.03.2024	As at 31.03.2023
	Rs.	Rs.
Opening Balance	-	-
Add : During the year	-	-
Total	-	-

16: CURRENT INVESTMENTS

Particulars	As at 31.03.2024	As at 31.03.2023
	Rs.	Rs.
Investment	-	-
Total	-	-

17: INVENTORIES

Particulars	As at 31.03.2024	As at 31.03.2023
	Rs.	Rs.
Inventories	-	-
Total	-	-

18: TRADE RECEIVABLES

Particulars	As at 31.03.2024	As at 31.03.2023
	Rs.	Rs.
Trade receivables outstanding for a period less than six months from the date they are due for payment	-	-
Unsecured, considered good Outstanding for more than six months	-	-
Total	-	-

19: CASH & CASH EQUIVALENTS

Particulars	As at 31.03.2024	As at 31.03.2023
	Rs.	Rs.
Balance with Banks		
HDFC Bank	61	66
Cash in Hand	-	-
Total	61	66

20: SHORT TERM LOANS & ADVANCES

Particulars	As at 31.03.2024	As at 31.03.2023
	Rs.	Rs.
Deposit with HDFC Bank	-	10
Other Advances	1,275	1,275
Total	1,275	1,285

21: OTHER CURRENT ASSETS

Particulars	As at 31.03.2024	As at 31.03.2023
	Rs.	Rs.
Accrued Interest	-	-
Balance with Statutory / Government Authorities	-	-
Total	-	-

GGL HOUSING PVT. LTD.
Sonam Khetan
Director

SANDIP RAY & ASSOCIATES
KOLKATA
Chartered Accountants

GGL HOUSING PVT. LTD.
Director

GGL HOUSING PRIVATE LIMITED
CIN: U70100WB2022PTC254897
Mritsikha, Flat No - 3b, Block - 1 Gopalnagar, PO - Dwaranda Shantiniketan Birbhum, West Bengal - 731236

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

22: REVENUE FROM OPERATION

Rupees in '000

Particulars	For the year ended 31.03.2024	For the year ended 31.03.2023
	Rs.	Rs.
Revenue from Operation	-	-
Total	-	-

23: OTHER INCOME

Particulars	For the year ended 31.03.2024	For the year ended 31.03.2023
	Rs.	Rs.
Intrest on FD	0	0
Other Intrest Income	-	1
Total	0	1

24: Purchase of Stock / Cost of Material Consumed

Particulars	For the year ended 31.03.2024	For the year ended 31.03.2023
	Rs.	Rs.
Purchase	-	-
Direct Expenses	-	-
Total	-	-

25: CHANGES IN INVENTORIES OF STOCK IN TRADE

Particulars	For the year ended 31.03.2024	For the year ended 31.03.2023
	Rs.	Rs.
Opening balance	-	-
Closing Balance	-	-
Total	-	-

26: EMPLOYEE BENEFIT EXPENSES

Particulars	For the year ended 31.03.2024	For the year ended 31.03.2023
	Rs.	Rs.
Salaries & Bonus	-	-
Director's Remuneration	-	-
Total	-	-

27: FINANCE COSTS

Particulars	For the year ended 31.03.2024	For the year ended 31.03.2023
	Rs.	Rs.
Bank Charges	0	0
Total	0	0

28: OTHER EXPENSES

Particulars	For the year ended 31.03.2024	For the year ended 31.03.2023
	Rs.	Rs.
Auditor Fees	8	8
Accounting Charges	13	-
Professional & Legal Fees	-	3
Preliminary Expense	-	163
Compliance Fee	1	-
Total	21	173

GGL HOUSING PVT. LTD.
Director

SANDIP RAY & ASSOCIATES
KOLKATA
Chartered Accountants

GGL HOUSING PVT. LTD.
Director

GGL HOUSING PRIVATE LIMITED
CIN: U70100WB2022PTC254897
Mritsikha, Flat No - 3b, Block - 1 Gopalnagar, PO - Dwaranda Shantiniketan Birbhum, West Bengal - 731236

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

29 Contingent Liabilities not provided for: Nil

30 Based upon information available with the Company, there is no balance due to vendor covered under the Micro, Small and Medium Enterprises Development Act, 2006. There is no interest liability either paid or payable under the terms of the said Act.

31 **Earnings Per Share:**

Sl. No.	Particulars	31.03.2024	31.03.2023
a.	Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders	-20,812	-1,71,666
b.	Weighted average number of Equity Shares used as denominator for calculating EPS	1,50,000	1,50,000
c.	Basic & Diluted Earnings per share (Rs.)	-0.14	-1.14
d.	Face Value per Share (Rs.)	10	10

32 **Related Party Disclosures:**

(i) List of Related Parties where control exists and related parties with whom transactions have taken place and relationships:

Sl. No.	Name of the Related Party	Relationship
1	Sonam Khetan	Key Managerial Personnel
2	Sarbani Ghosh	Key Managerial Personnel
3	Nikita Gupta	Key Managerial Personnel

(ii) Transactions during the year with related parties:

Rupees in '000

Sl. No.	Nature of Transactions	Rs.	Rs.
1	Loans Paid	-	-
2	Loans Received	-	-
3	Salary	-	-
4	Closing Balance		
	- Loan O/s	-	-
	- Salary in Advance	-	-

33 Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.

34 **Additional regulatory information pursuant to Ministry of Company Affairs Notification dated March 24, 2021:**

A **Title deeds of Immovable Property**
The Company does not own Immovable Property as on March 31, 2024

B **Loans or advances in the nature of loans are granted to promoters, directors, KMPs and the related parties**
There is no Loan/Advance to Promoters, Directors, KMP and the related Parties.

C **Details of Benami Property held**
There have been no proceedings initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) and Act, 1988 (45 of 1988) and rules made thereunder.

D **Borrowings from banks or financial institutions on the basis of security of Current Assets**
The Company has not availed any borrowings from banks or financial institutions on the basis of Current Assets.

E **Wilful Defaulter**
The Company has not been declared a wilful defaulter by any bank or financial institution or other lender.

F **Relationship with Struck off Companies**
The Company has not entered into any transactions with the companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.

G **Registration of charges or satisfaction with Registrar of Companies (ROC)**
No Registration of Charges or Satisfaction with the registrar of Companies {ROC} done within the statutory period .

H **Compliance with number of layers of Companies**
The Company has no subsidiaries or investments in other companies, accordingly compliance with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, are not applicable.

I **Compliance with approved Scheme(s) of Arrangements**
There are no Scheme of Arrangements approved by the Competent Authority in terms of section 230 to 237 of the Act.

J **Corporate Social Responsibility (CSR)**
The Company is not required to undertake Corporate Social Responsibility (CSR) activities in accordance with Section 135 of the Companies Act, 2013.

K **Details of Crypto Currency or Virtual Currency**
The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.

GGL HOUSING PVT. LTD.
Sonam Khetan
Director

SANDIP RAY & ASSOCIATES
KOLKATA
Chartered Accountant

GGL HOUSING PVT. LTD.
Nikita Gupta
Director

GGL HOUSING PRIVATE LIMITED
CIN: U70100WB2022PTC254897
Mritsikha, Flat No - 3b, Block - 1 Gopalnagar, PO - Dwaranda Shantiniketan Birbhum, West Bengal - 731236

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

35 Additional regulatory information pursuant to Ministry of Company Affairs Notification dated March 24, 2021:

L Ratios

Sl. No.	Ratio	Numerator	Denominator	Numerator / Denominator		Current Year Ratio	Numerator / Denominator		Previous Year Ratio	% Change	Reasons
1	Current Ratio	Current Assets	Current Liabilities	13,36,222	28,700	46.56	13,51,235	22,901	59.00	-12.45	--
2	Debt-Equity Ratio	Total Debt	Shareholder's Equity	-	-	-	-	-	-	-	--
3	Debt Service Coverage Ratio	EBIDT + Non cash expense	Interest + Principal Repayment	-	-	-	-	-	-	-	--
4	Return on Equity Ratio	Net Profits after taxes – Preference Dividend (if any)	Average Shareholder's Equity	-20,812	6,53,761	-0.03	-1,71,666	6,64,167	-0.26	0.23	--
5	Inventory Turnover Ratio	Cost of Goods Sold	Average Inventory	-	-	-	-	-	-	-	--
6	Trade Receivables Turnover Ratio	Net Credit Sales	Average Trade Receivables	-	-	-	-	-	-	-	--
7	Trade Payables Turnover Ratio	Net Credit Purchases	Average Trade Payables	-	-	-	-	-	-	-	--
8	Net Capital Turnover Ratio	Net Sales	Average Working Capital	-	-	-	-	-	-	-	--
9	Net Profit Ratio	Net Profit	Net Sales	-	-	-	-	-	-	-	--
10	Return on Capital Employed	EBIT	Capital Employed	-20,811	13,07,522	-0.02	-1,71,664	13,28,334	-0.13	0.11	--
11	Return on Investment	Net Profit / Net Investment	Net Profit / Net Investment	-	-	-	-	-	-	-	--

As per our report of even date attached
For Sandip Ray & Associates
Chartered Accountants
FRN: 333588E
Sandip Ray
CA Sandip Ray
Proprietor
Membership No: 053188
Place: Kolkata
Dated: 29-08-2024
UDIN: 24053188BKCDGF1748

SANDIP RAY & ASSOCIATES ★ KOLKATA ★ Chartered Accountant

BA 207, Salt Lake City
Sector 1
Kolkata 700 064

GGL HOUSING PVT. LTD.
Sonam Khetan
For and on behalf of the Board
Director

GGL HOUSING PVT. LTD.
Sonam Khetan
Director
DIN: 09610579

Nikita Gupta
Director
Nikita Gupta
Director
DIN: 07303434

Nikita Gupta

Sonam Khetan